

Human Resource Services

<u>PLEASE NOTE</u>: This email has been sent to <u>all</u> individuals participating in the WSURP or TIAA-CREF Voluntary Investment Plan (VIP).

Dear WSURP and/or VIP Participant:

As a participant of the Washington State University Retirement Plan (WSURP) or the Voluntary Investment Program (VIP), funds are contributed to accounts held with TIAA-CREF. You select how you invest the contributions, and each of these investment vehicles have associated costs to cover the administrative and recordkeeping costs of running the retirement plans. Last year, these costs were lower than expected.

As a result, within the next week, TIAA-CREF will distribute this money in the form of revenue credits to your TIAA-CREF retirement account(s).

The credit, called a *Plan Servicing Credit*, will be applied proportionally across your current TIAA-CREF investment options. Once the money is deposited to your account, you will receive a confirmation statement from TIAA-CREF describing the credit. It will also appear on your next quarterly TIAA-CREF statement.

Human Resource Services has created a "Frequently Asked Questions" link at: <u>http://hrs.wsu.edu/Revenue+Credit</u>.

Any questions about the *Plan Servicing Credit* can be directed to TIAA-CREF at 1-800-842-2276.

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